

Descriptor Term:

DIB

FINANCIAL REPORTS

ISSUE DATE: **9-7-95**

The Board shall receive monthly financial reports showing the financial condition of the school district. These reports shall reflect the following information:

1. Amounts of revenue budgeted and collected as of the last day of the preceding month.
2. Amounts budgeted for expenditures with the amounts expended and encumbered.
3. Percentages of amounts expended and encumbered by major budget classification.
4. The cash balances of all funds on hands as of the latest date and the name of the county depository in which they are deposited.