

Descriptor Term:

DC

ANNUAL OPERATING BUDGET

ISSUE DATE: **6-19-00**

The annual operating budget is the plan of current expenditures and the proposed means of financing them. The annual operating budget as required by law is essential to the sound financial management of the Jackson County School District and is the primary means by which most of the financing acquisition, spending, and service delivery activities of the district are controlled.

The Board of Education adopts an original budget for the school district by August 15 of the current fiscal year. The budget includes all funds that are under the control of the Board of Education that are required to be budgeted in accordance with generally accepted accounting principles. Revisions to the budget are approved by the Board of Education and are incorporated into the minutes by spreading them on the minutes or by attaching them as an addendum to the minutes. The actual expenditures for each fund of the school district do not exceed the amounts budgeted for that fund.

The Board of Education budgets and expends from District Maintenance Fund (fund #1120), Special Education Fund (fund #1130), Alternative School Fund (fund #1140), and/or the Vocational Education Fund (fund #2711) a minimum of \$15.00 per student for instructional and library supplies (excluding equipment) of which \$7.00 of the \$15.00 shall be spent on library supplies. The \$15.00 expenditure is in addition to the expenditures of the Education Enhancement Funds (fund #2440) for classroom supplies, materials, and equipment. Funds available for classroom supplies, materials, and equipment from the Education Enhancement Fund (fund #2440) are allotted and expended in compliance with Section 37-61-33, Mississippi Code of 1972, as amended, and State Board of Education policy.

The district employs a school business officer/administrator whose qualifications meet criteria established by the Mississippi Department of Education and whose primary job responsibilities are conducting, supervising, and/or directing the financial affairs and operations of the school district.

Reference: State Board of Education Policy GBBA
Accreditation Requirements of the State Board of Education,
Bulletin 171(1997)

Legal Reference: Mississippi Code Sections 37-61-9, 17, 19, and 21; 37-61-33