

Descriptor Term:

**DAA**

**FISCAL MANAGEMENT  
GOALS AND OBJECTIVES**

ISSUE DATE: **5-22-00**

The Jackson County School District shall operate a system of fiscal management which is educationally sound and which provides an annual operational budget which has been approved by the school board. This system also includes all funds that are under the control of the Board of Education and that are required to be budgeted in accordance with generally accepted accounting principles. Revisions to the budget are approved by the Board of Education and are incorporated into the minutes by spreading them on the minutes or by attaching them as an addendum to the minutes. Budgeted funds shall be apportioned to accomplish policy requirements and in accordance with state laws.

Revenues and expenditures shall be posted on a monthly basis. Purchases of equipment, supplies, and materials shall be made on a timely basis to ensure that delivery is coordinated with user's needs. Equipment, supplies and materials purchased shall relate to the successful implementation of the district's approved educational plan.

The Board of Education budgets and expends from District Maintenance Fund (fund #1120), Special Education Fund (fund #1130), Alternative School Fund (fund #1140), and/or the Vocational Education Fund (fund #2711) a minimum of \$15.00 per student for instructional and library supplies (excluding equipment) of which \$7.00 of the \$15.00 shall be spent on library supplies. The \$15.00 expenditure is in addition to the expenditures of the Education Enhancement Funds (fund #2440) for classroom supplies, materials, and equipment. Classroom instructional materials, supplies, and equipment purchased from the Education Enhancement Fund (fund 2440) are based on a spending plan developed by classroom teachers and approved by the principal. These funds are allotted and expended in compliance with Section 37-61-33, Mississippi Code of 1972, as amended, and State Board of Education Policy.

REFERENCE: Accreditation Requirements of the State Board of Education:  
Bulletin 171 (1998)  
MS Code as cited above and Section 37-61-9, 17, 19, and 21