

Descriptor Term:

DA

MONEY AND FISCAL MANAGEMENT

ISSUE DATE: **5-22-00**

The Board recognizes that money and fiscal management comprise the foundational support of the whole school program. To make that support as effective as possible, the Board shall:

1. Encourage advance planning through the best possible budget procedures.
2. Explore all practical and legal sources of dollar income.
3. Guide the expenditure of funds so as to achieve the greatest educational returns.
4. Require maximum efficiency in accounting and reporting procedures.
5. Maintain a level of per pupil expenditure needed to provide high quality education.

Further, it shall be the policy of the Jackson County School Board that the financial records and statements of this school district will be kept and presented in accordance with generally accepted accounting principles and the requirements and procedures outlined in the Mississippi Public School District Financial Accounting Manual, July 1, 1992, as amended. This policy also includes conformity with the Mississippi Uniform School Law of 1986, as well as *Accreditation Requirements of the State Board of Education: Bulletin 171*.

Budget preparation and control shall be the responsibility of the Superintendent of Education. The proposed budget will be presented to the Board prior to the deadline of July 15 each year for the next school year.

Legal Reference: Mississippi Code 37-37-1